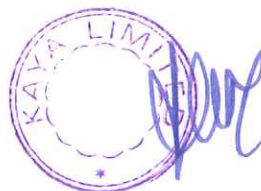


KAYA LIMITED

UNAUDITED STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

(Rs. in Lacs)

Particulars	Quarter ended June 30, 2015	Year ended March 31, 2015
<b>1 Income from operations</b>		
a Net Sales/Income from operations	8,412.32	33,151.74
b Other Operating Income	-	75.32
<b>Total Income from operations (net)</b>	<b>8,412.32</b>	<b>33,227.06</b>
<b>2 Expenses</b>		
a Cost of material consumed	905.63	3,785.01
b Purchase of stock in trade	24.85	52.33
c Change in inventory of finished goods, work in progress and stock in trade (Increase)/ decrease	86.85	(304.98)
d Employee benefits expenses	2,945.22	10,613.73
e Depreciation and amortisation expense	370.08	1,158.81
f Rent	1,091.04	4,055.46
g Other expenses	3,181.30	11,751.18
<b>Total Expenses</b>	<b>8,604.97</b>	<b>31,111.54</b>
<b>3 Profit / (Loss) from operations before other income, finance cost and exceptional Items (1-2)</b>	<b>(192.65)</b>	<b>2,115.52</b>
4 Other Income	334.34	1,544.86
<b>5 Profit from ordinary activities before finance cost and exceptional Items (3+4)</b>	<b>141.69</b>	<b>3,660.38</b>
6 Finance Cost	0.06	2.27
<b>7 Profit from ordinary activities after finance cost but before exceptional Items (5-6)</b>	<b>141.63</b>	<b>3,658.11</b>
8 Exceptional Items - expense / (income) (Refer Note 5)	-	479.78
<b>9 Profit from ordinary activities before tax (7-8)</b>	<b>141.63</b>	<b>3,178.33</b>
10 Tax expenses / (credit)	-	-
<b>11 Net Profit from ordinary activities after tax (9-10)</b>	<b>141.63</b>	<b>3,178.33</b>
12 Extraordinary Item (net of tax)	-	-
<b>13 Net Profit for the period / year (11-12)</b>	<b>141.63</b>	<b>3,178.33</b>
14 Share of Profit/(Loss) of associates	-	-
15 Minority Interest	-	-
<b>16 Net Profit after taxes, minority interest and share of profit/(loss) of associates (16=13-14-15)</b>	<b>141.63</b>	<b>3,178.33</b>
<b>17 Earning Per Share (EPS) Not Annualised (In Rs.)</b>		
i <b>EPS before Extraordinary items for the period / year</b>		
a Basic	1.10	24.64
b Diluted	0.92	23.59
ii <b>EPS after Extraordinary items for the period / year</b>		
a Basic	1.10	24.64
b Diluted	0.92	23.59



**KAYA LIMITED**

**NOTES TO THE UNAUDITED STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015**

1. The un-audited statement of consolidated financial results of Kaya Limited ("the Company") for the quarter ended June 30, 2015 have been prepared for the purpose of internal management reporting, in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, as referred by the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ('ICAI') and other accounting principles generally accepted in India. The same were reviewed by the audit committee and approved by the Board of Directors at their meetings held on August 3, 2015.
2. The Consolidated financial results for the quarter ended June 30, 2015 comprise results of Kaya Limited, its subsidiaries and step down subsidiaries in Singapore and UAE. All the aforesaid entities are collectively called 'Kaya Limited' or 'the Group'.
3. The Group has only one reportable segment- "Skin Care Business"- in terms of Accounting Standard 17 "Segment Reporting" mandated by Rule 3 of the Companies (Accounting Standards) Rules, 2006 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.
4. On September 29, 2014 the Board of Directors of Marico Kaya Enterprises Limited ('MaKE'), the holding company and the company, have approved the Scheme of Arrangement ('the Scheme') for Amalgamation of MaKE with the Company with effect from appointed date April 1, 2014. The Hon'ble High Court of Bombay has approved the Scheme vide its order dated April 18, 2015, and thereafter filed with Registrar of Companies on May 13, 2015 (effective date). In terms of the Scheme, all assets, liabilities and reserves of MaKE have been vested with the Company with effect from April 1, 2014 and have been recorded at their respective book values in accordance with the Scheme, under the pooling of interest method as per AS 14 – Accounting for Amalgamation.

The Company has issued 12,897,100 equity shares of Rs. 10/- each, fully paid-up, of the Company to the holders of Equity shares of Marico Kaya Enterprises Limited whose names were registered in the register of members on the record date i.e. May 27, 2015, without payment being received in cash, in the ratio of 1 (one) fully paid-up equity shares of Rs. 10/- each of the Company for every 1 (one) fully paid-up equity shares of Rs. 10 held in Marico Kaya Enterprises Limited. In terms of the Scheme, the Company is in process of listing its equity shares on The National Stock Exchange of India Limited and BSE Limited.

5. "Exceptional Items" comprise the following.

(Rs. In Lacs)

	For the quarter ended June 30, 2015	For the year ended March 31, 2015
Payment for termination of Sale and Purchase Agreement (Refer note 6 below)	----	(479.78)
<b>Total – Income / (Expenses)</b>	----	<b>(479.78)</b>



**KAYA LIMITED**

**NOTES TO THE UNAUDITED STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015**

6. The Group had expressed its intention to sell majority of its stake in one of its subsidiary Kaya Middle East FZE ('KME') during the year ended March 31, 2014. However, during the quarter ended June 30, 2014, KME Holdings Pte Limited (Holding Company of KME) and prospective buyer were unable to agree on all terms and consequently, KME Holdings Pte Limited arrived at an amicable settlement by paying Rs. 479.78 lacs. The management of the Company has now decided not to pursue any option for divestment of KME, accordingly, KME has ceased to be discontinuing operations from the quarter ended June 30, 2014.
7. Following are the particulars of the Company (on a standalone basis) :

*(Rs. in Lacs)*

Particulars	For the quarter ended June 30, 2015	For the year ended March 31, 2015
Net Sales / Income from Operations	4,160.01	17,332.25
Profit /(Loss) before tax	(241.14)	1,546.80
Profit after tax	(241.14)	1,549.07

8. During the year ended March 31, 2015, Kaya Limited Employee Stock Option Scheme 2014 and Kaya Limited Employee Stock Option Scheme 2014 (Kaya Middle East FZE), was approved containing 178,490 and 9,411 stock options, respectively, to certain eligible employees (one stock option is represented by one equity share of Kaya Limited). These stock options were granted to the eligible employees on October 8, 2014. Pursuant to the Scheme of Amalgamation (Refer Note 4), the outstanding Options and Exercise Price has been adjusted in the manner as determined by the Board of Kaya Limited.

Further, during the year ended March 31, 2015 Kaya Middle East FZE Employees Stock Option Scheme 2014 (KME FZE), was approved containing 22 options, to an eligible employee (one stock option is represented by one equity share of Kaya Middle East FZE). These stock options were granted to the eligible employee on December 1, 2014.

Place: Mumbai

Date: August 3, 2015



  
Harsh Mariwala

Chairman and Managing Director

